

GDS Holdings Limited Signs Strategic Partnership Agreement with Tencent Cloud

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GDS as Preferred Carrier-neutral Data Center Provider, to Provide Continuous Data Center Resources to Tencent Cloud

SHANGHAI, China, June 20, 2017 (GLOBE NEWSWIRE) -- GDS Holdings Limited ("GDS Holdings", "GDS" or the "Company") (NASDAQ:GDS), a leading developer and operator of high-performance data centers in China, today announced that it has signed a strategic partnership agreement (the "Agreement") with Tencent Cloud Computing (Beijing) LLC ("Tencent Cloud"), under which GDS Holdings, recognized as preferred carrier-neutral data center provider, will provide secured and continuous data center resources to Tencent Cloud to support its ever-growing demand. The two parties will also work closely on cloud computing and related professional solution services to provide users with the best public cloud experiences.

Pertaining to the Strategic Partnership Agreement, GDS, as preferred carrier-neutral data center provider, will provide Tencent Cloud with secured and continuous data center resources to facilitate any incremental demand from Tencent Cloud. In addition, GDS will leverage its advantages in data center resources to facilitate Tencent Cloud in hybrid IT cooperation and jointly provide clients with hybrid IT total solutions that enable public cloud expansion and implementation, thus creating the most favorable platforms for Tencent Cloud's deployment. The two parties will cooperate in data center design and high-quality operating standards while working closely in technology development, customer expansion and joint marketing activities, so as to drive and promote cloud-computing services in China.

"It is a great pleasure to have GDS as our strategic partner in terms of carrier-neutral data center solutions and we welcome them as part of our cloud family," stated Mr. Yuepeng Qiu, Vice President of Tencent and President of Tencent Cloud. "Our cloud business is undergoing rapid growth. GDS's extensive footprint in all key markets in China as well as its long track record of serving the most demanding customers, including ourselves, is exactly what we are looking for. We believe GDS can provide us with secured and continuous data center resources with high-quality operation standards as we accelerate our cloud deployment across China. The strategic partnership is beneficial to both parties. We look forward to providing more secured cloud solutions and services to our clients and helping to drive cloud adoption in China to a new level together with GDS."

"We are delighted to be a strategic partner of Tencent Cloud," stated Mr. William Huang, Chairman and Chief Executive Officer of GDS Holdings. "Our recognition as preferred vendor by Tencent Cloud shows the extensive mutual trust and respect we have established with the Tencent organization. Cloud adoption is taking off in China and Tencent Cloud is a driving force. Our state-of-the-art data centers support this growth by functioning as hubs for cloud and enterprise customers, bringing both together with synergies that fuel growth and opportunities. We are proud to be working alongside Tencent Cloud, and together with our customers, look forward to paving the path for future cloud development in China."

About GDS Holdings Limited

GDS Holdings Limited (Nasdaq:GDS) is a leading developer and operator of high-performance data centers in China. The Company's facilities are strategically located in China's primary economic hubs where demand for high-performance data center services is concentrated. The Company's data centers have large net floor area, high power capacity, density and efficiency, and multiple redundancy across all critical systems. GDS is carrier and cloud neutral, which enables customers to connect to all major PRC telecommunications carriers, and to access a number of the largest PRC cloud service providers, whom GDS hosts in its facilities. The Company offers colocation and managed services, including a unique and innovative managed cloud value proposition. The Company has a 16-year track record of service delivery, successfully fulfilling the requirements of some of the largest and most demanding customers for outsourced data center services in China. The Company's base of customers consists predominantly of large Internet companies, financial institutions, telecommunications and IT service providers, and large domestic private sector and multinational corporations.

About Tencent Cloud

Tencent Cloud is a leading global cloud service provider. A product of Tencent, Tencent Cloud was built with the expertise of teams who created such innovative services as QQ, WeChat and Qzone. Tencent Cloud provides integrated cloud services including IaaS, PaaS and SaaS, and has become a one-stop service for enterprises seeking to adopt public cloud, hybrid cloud, private cloud and cloud-based financial services. As a pioneer in cutting-edge web technologies such as Cloud Image, facial recognition, big data analytics, machine learning, audio/video technology and security protection, Tencent Cloud delivers integrated industry solutions for gaming, finance, e-commerce, tourism, online-to-offline services, governments, healthcare, online education, and smart hardware. It also provides general solutions with different functions, including online video, website set-up, hybrid cloud, big data, WeChat ecosystem and etc.

Safe Harbor

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "aim," "anticipate," "believe," "continue," "estimate," "expect," "future," "guidance," "intend," "is/are likely to," "may," "ongoing," "plan," "potential," "target," "will," and similar statements. Among other things, statements that are not historical facts, including statements about GDS Holdings' beliefs and expectations regarding the growth of its businesses and its revenue for the full fiscal year, the business outlook and quotations from management in this announcement, as well as GDS Holdings' strategic and operational plans, are or contain forward-looking statements. GDS Holdings may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC") on Forms 20-F and 6-K, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties.

Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause GDS Holdings' actual results or financial performance to differ materially from those contained in any forward-looking statement, including but not limited to the following: GDS Holdings' goals and strategies; GDS Holdings' future business development, financial condition and results of operations; the expected growth of the market for high-performance data centers, data center solutions and related services in China; GDS Holdings' expectations regarding demand for and market acceptance of its high-performance data centers, data center solutions and related services; GDS Holdings' expectations regarding building, strengthening and maintaining its relationships with new and existing customers; the continued adoption of cloud computing and cloud service providers in China; risks and uncertainties associated with increased investments in GDS Holdings' business and new data center initiatives; risks and uncertainties associated with increased investments; GDS Holdings' business and new data center initiatives; risks and uncertainties associated with strategic acquisitions and regulatory environment that affect GDS Holdings' business operations; competition in GDS Holdings' industry in China; security breaches; power outages; and fluctuations in general economic and business conditions in China and globally and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks, uncertainties or factors is included in the GDS Holdings' filings with the SEC, including its registration statement on Form F-1, as amended. All information provided in this press release is as of the date of this press release and are based on assumptions that GDS Holdings believes to be reasonable as of such date, and GDS Holdings does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

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