

Form 144

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

144: Filer Information

Filer CIK 0001327280
Filer CCC XXXXXXXXX
Is this a LIVE or TEST Filing? LIVE TEST

Submission Contact Information

Name
Phone
E-Mail Address

144: Issuer Information

Name of Issuer GDS Holdings Limited
SEC File Number 001-37925
Address of Issuer F4/F5 Building C, Sunland International
No. 999 Zhouhai Road, Pudong
Shanghai
CHINA
200137
Phone 86-21-2033-0303
Name of Person for Whose Account the Securities are To Be Sold Wei Huang

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer Officer

144: Securities Information

Title of the Class of Securities To Be Sold	Name and Address of the Broker	Number of Shares or Other Units To Be Sold	Aggregate Market Value	Number of Shares or Other Units Outstanding	Approximate Date of Sale	Name the Securities Exchange
Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	J.P. Morgan Securities LLC 390 Madison Avenue - 6th Floor New York NY 10017	1718671	66168833.5	1607430567	09/12/2025	NASDAQ

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

144: Securities To Be Sold

Title of the	Date you	Nature of	Name of	Is	Date	Amount of	Date of	Nature of
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Class	Acquired	Acquisition Transaction	Person from Whom Acquired	this a Gift?	Donor Acquired	Securities Acquired	Payment	Payment *
Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	04/30/2023	Vested RSUs granted under 2016 GDS Holdings Ltd Equity Incentive Plan	Issuer	<input type="checkbox"/>		28050	04/30/2023	N/A
Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	08/01/2023	Vested RSUs granted under 2016 GDS Holdings Ltd Equity Incentive Plan	Issuer	<input type="checkbox"/>		44000	08/01/2023	N/A
Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	04/30/2024	Vested RSUs granted under 2016 GDS Holdings Ltd Equity Incentive Plan	Issuer	<input type="checkbox"/>		82250	04/30/2024	N/A
Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	08/01/2024	Vested RSUs granted under 2016 GDS Holdings Ltd Equity Incentive Plan	Issuer	<input type="checkbox"/>		135666	08/01/2024	N/A
Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	04/30/2025	Vested RSUs granted under 2016 GDS Holdings Ltd Equity Incentive Plan	Issuer	<input type="checkbox"/>		171482	04/30/2025	N/A
Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	08/01/2025	Vested RSUs granted under 2016 GDS Holdings Ltd Equity Incentive Plan	Issuer	<input type="checkbox"/>		62334	08/01/2025	N/A
Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	06/09/2023	Purchase	Open Market	<input type="checkbox"/>		100000	06/13/2023	Consideration for Purchase
Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	06/14/2023	Purchase	Open Market	<input type="checkbox"/>		150000	06/16/2023	Consideration for Purchase
Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	06/15/2023	Purchase	Open Market	<input type="checkbox"/>		250000	06/20/2023	Consideration for Purchase

Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	12/13/2023 Purchase	Open Market	<input type="checkbox"/>	194889	12/15/2023	Consideration for Purchase
Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	08/25/2023 Purchase	Open Market	<input type="checkbox"/>	150000	08/29/2023	Consideration for Purchase
Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	11/24/2023 Purchase	Open Market	<input type="checkbox"/>	200000	11/28/2023	Consideration for Purchase
Class A Ordinary Shares, par value \$0.00005 per share (represented by ADS)	11/29/2023 Purchase	Open Market	<input type="checkbox"/>	150000	12/01/2023	Consideration for Purchase

* If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

144: Securities Sold During The Past 3 Months

Nothing to Report

144: Remarks and Signature

Remarks The shares covered by this filing will be sold by Wei Huang and Solution Leisure Investment Limited, Wei Huang as Director.

Date of Notice 09/12/2025

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature /s/ J.P. Morgan Securities LLC as agent and attorney-in-fact for Wei Huang

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)