



GDS Holdings Limited Announces Pricing of Initial Public Offering

November 2, 2016

SHANGHAI, China, Nov. 02, 2016 (GLOBE NEWSWIRE) -- GDS Holdings Limited (the "Company") (NASDAQ:GDS), a leading developer and operator of high-performance data centers in China, announced the pricing of its initial public offering of 19,250,000 American depositary shares ("ADSs"), each representing eight of its Class A ordinary shares, at a price to the public of US\$10.00 per ADS for a total offering size of approximately US\$192.5 million, assuming the underwriters do not exercise their option to purchase additional ADSs. The ADSs are expected to begin trading on the NASDAQ Global Market today, under the symbol "GDS."

In addition, the Company has granted the underwriters a 30-day option to purchase up to an additional 2,887,500 ADSs at the initial public offering price.

Credit Suisse Securities (USA) LLC, J.P. Morgan Securities LLC, Citigroup Global Markets Inc., RBC Capital Markets, LLC and China Renaissance Securities (Hong Kong) Limited are acting as joint book-running managers of the offering and Credit Agricole Securities (USA) Inc. is acting as co-manager of the offering.

A registration statement related to these securities has been filed with, and declared effective by, the United States Securities and Exchange Commission. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering will be made only by means of a prospectus. Copies of the prospectus related to the offering may be obtained by calling Credit Suisse Securities (USA) LLC at 1-800-221-1037, J.P. Morgan Securities LLC at 1-866-803-9204, Citigroup Global Markets Inc. at 1-212-816-8240, RBC Capital Markets, LLC at 1-877-822-4089, China Renaissance Securities (Hong Kong) Limited at 852-2287-1600 and Credit Agricole Securities (USA) Inc. at 1-212-408-5680.

About GDS Holdings Limited

GDS Holdings Limited ("GDS" or the "Company") (NASDAQ:GDS) is a leading developer and operator of high-performance data centers in China. The Company's facilities are strategically located in China's primary economic hubs where demand for high-performance data center services is concentrated. The Company's data centers have large net floor area, high power capacity, density and efficiency, and multiple redundancy across all critical systems. GDS is carrier and cloud neutral, which enables customers to connect to all major PRC telecommunications carriers, and to access a number of the largest PRC cloud service providers, whom GDS hosts in its facilities. The Company offers colocation and managed services, including a unique and innovative managed cloud value proposition. The Company has a 15-year track record of service delivery, successfully fulfilling the requirements of some of the largest and most demanding customers for outsourced data center services in China. The Company's base of customers consists predominantly of large Internet companies, financial institutions, telecommunications and IT service providers, and large domestic private sector and multinational corporations.

Safe Harbor

This announcement contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "may," "will," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. Such statements are based upon management's current expectations and current market and operating conditions, and relate to events that involve known or unknown risks, uncertainties and other factors, all of which are difficult to predict and many of which are beyond the Company's control, which may cause the Company's actual results, performance or achievements to differ materially from those in the forward-looking statements. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the U.S. Securities and Exchange Commission. The Company does not undertake any obligation to update any forward-looking statement as a result of new information, future events or otherwise, except as required under law.

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